



ACH Transfer Authorization Form

Customer Name: _____

From: _____
(Account #, please check applicable account type below)

- Personal Checking Business Checking
- Personal Savings Business Savings

To: _____
(Account #, please check applicable account type below)

- Personal Checking Business Checking Loan
- Personal Savings Business Savings

Amount: _____
 Check if payment is variable (i.e. interest-only payments)

Is this amount the same as the regular payment?
 Yes No

Frequency of Transfers:
 Weekly Monthly
 Bi-Weekly Semi-Monthly*

Effective Start/Transfer Date: _____
**2 effective start dates are needed for Semi-Monthly frequency option
(3 Business Days for ACH processing)*

Is the effective start/transfer date the same as the loan payment due date?
 Yes No

For ACH Transfers To/From Other Institutions (will not be processed without voided check)

Depository Name: _____

Transit/Routing #: _____

City, State & Zip Code: _____

By signing this form, you authorize Shore United Bank to transfer funds between the accounts identified above in accordance with the specific types of transfer(s). In the event of a loan payment amount that may be adjusted as set forth in the loan agreement, I/We authorize Shore United Bank to adjust the transfer amount accordingly. I/We agree that each charge to my/our account shall be the same as if I/We signed a check to pay the loan. Each of you acting alone can cause the transfers to be made.

BANK LIABILITY: If we do not properly complete a transaction to or from your accounts in the correct amount or in a timely manner, or do not honor your request to cancel a future payment, we will be liable for your losses or damages. However, we will NOT be liable: (1) if, through no fault of ours, your account does not contain enough money to make or complete the transaction, (2) if circumstances beyond our control (such as fire, flood) prevent the transaction.

TERMINATION: This authorization will remain in effect until you, or the bank terminates it. A termination by you will not be effective until the bank has received from you a signed written notice and has had a reasonable amount of time to act upon it. Any one account owner may terminate any transfer. If your loan transfer authorization is cancelled or stopped for any reason, including delinquency, the periodic rate, margin (if applicable), and annual percentage rate may be increased, and thus the monthly payment will be increased also.

REGULATIONS: This authorization will be subject to all laws, regulations and rules of the United States and the State of Maryland, and to any changes in them that may in the future become effective. The rules and regulations for the accounts subject to transfer request, together with any changes that may in the future become effective also apply.

Customer Signature

Date

For Shore United Bank's Internal Use Only. _____ (Completed By & Date)